



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167 www.spiceislandsindia.com

CIN NO: L17121MH1988PLC050197

Date: January 06, 2024

To
The Manager (Listing)
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Script Code: 526827

Sub: Disclosure under Regulation 30 of The Sebi (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Change in Designation of Directors.

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Part A of Schedule III of the Listing Regulations, we wish to inform you that the members have approved vide postal ballot the appointment of

1. Ms. Shikha Bhura (DIN: 07799537) as a Non-Executive Independent Director of the Company for a term of 5 years with effect from November 08, 2023.
2. Mr. Shivanand Hemmady (DIN: 00838098) as a Non-Executive Independent Director of the Company for a term of 5 years with effect from November 08, 2023.
3. Sandeep Jamnadas Merchant (DIN: 05210128) as a Executive - Wholetime Director of the Company for a term of 5 years with effect from November 08, 2023.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The details of Voting Result on the business transacted through postal ballot in accordance with Regulation 44(3) of SEBI LODR Regulations along with the Scrutinizer's report will be sent in due course

Kindly take the above on record

Thanking you,



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Yours faithfully

For Spice Islands Apparels Limited,

Surbhi Pachori
Company Secretary

Place: Mumbai

Annexure – A

1. Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and _ Disclosure Requirements) Regulations, 2015

Appointment of Mrs. Shikha Bhura (DIN: 07799537) as an Non - Executive Independent Director of the Company

Sr. no	Particulars	Remarks
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mrs. Shikha Bhura (DIN: 07799537) Independent Director of the Company
2	Date of appointment/cessation (as applicable) & terms of appointment	For a term of 5 years with effect from November 08, 2023
3	Brief Profile (in case of appointment)	B.A Hons. (Pol Sc), LL.M. (Business Law) Shikha is a strict negotiator and upright with her arguments. She is detailed with her approach and precise with her reasoning. She has experience in arguing matters before investigation authorities, judicial & quasi-judicial authorities, various tribunals, and conducting arbitration proceedings. Having considerable years of experience in Criminal and Civil Practice, gives her command over the subject. She started practicing in New Delhi for about 5 years after graduating in Law before moving to Mumbai.



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		She has to her credit a working experience in the legal profession in Delhi and Mumbai with the required knowledge/ information of practice in Supreme Court, High Court of Delhi and Bombay and in leading Tribunals at Delhi, Mumbai, Ahmedabad amongst others. Her expertise lies in matters related to criminal investigations, property/ family disputes, economic offences, insolvency and various company related issues. Moreover, she has a passion for teaching. Whenever her schedule allows, she engages in taking guest lectures at various colleges.
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	We confirm that Mrs. Shikha Bhura is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

2. Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and _ Disclosure Requirements) Regulations, 2015

Appointment of Mr. Shivanand Hemmady (DIN: 00838098) as an Non - Executive Independent Director of the Company

Sr. no	Particulars	Remarks
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Shivanand Hemmady (DIN: 00838098) Independent Director of the Company.
2	Date of appointment/	For a term of 5 years with effect from



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	cessation (as applicable) & terms of appointment	November 08, 2023
3	Brief Profile (in case of appointment)	<p>Mr. Shivanand Hemmady is a Fellow Member of The Institute of Company Secretaries of India. Worked in senior position as Company Secretary for 30 years, having experience in Public Issues, Company Secretarial matters, legal/finance documentation, legal matters, dealt with Registrar of Companies, Company law Board, Regional Director, SEBI, Stock Exchanges, RBI, banks, financial Institutions and other authorities.</p> <p>Dealt with various Banks/financial Institutions, viz. GIC, LIC, NIAC, OIC, NIC, ICICI BANK, BANK OF INDIA, IDBI, ALLAHABAD BANK, S B of Hyderabad and others and arranged finance for corporate for 10 years. Dealt with RBI with regard to approval for Foreign Collaboration Agreement, remittance, Swiss Credit, Joint Venture etc. for 5 years. Dealt with various Central /State Government Departments. Handled mega Public Issues.</p> <p>Handled compliance of 40 group companies, including 4 listed companies. Registration of many trademarks of group companies in India and foreign, their renewals. Attended court cases at Hon'ble High courts and lower courts.</p>
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02	We confirm that Mr. Shivanand Hemmady is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.



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	dated June 20, 2018 issued by the BSE and NSE, respectively	
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3. Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and _ Disclosure Requirements) Regulations, 2015

Appointment of Mr. Sandeep Jamnadas Merchant (DIN: 05210128) as an Whole-time Director of the Company

Sr. no	Particulars	Remarks
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Sandeep Jamnadas Merchant (DIN: 05210128) as an Whole-time Director.
2	Date of appointment/cessation (as applicable) & terms of appointment	For a term of 5 years with effect from November 08, 2023
3	Brief Profile (in case of appointment)	Mr. Sandeep Jamnadas Merchant has a _ deep knowledge of fund administration and investment philosophies, deep understanding of data analytics and _ technology, a formidable combination. In the opinion of the Board, Mr. Sandeep Jamnadas Merchant fulfills the conditions specified in the Companies Act, 2013 and Sebi (LODR) 2015.
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	We confirm that Mr. Sandeep Jamnadas Merchant is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.